

EFG International selects new Chairman of UK business

Zurich, 15 January 2015. EFG International has selected John Reed to be Chairman of its UK business.

EFG International has appointed John Reed to the board of its London-based subsidiary, EFG Private Bank Limited, with immediate effect. He will assume the role of Chairman at the next board meeting, to take place during the first quarter of this year.

John Reed has extensive experience of private banking and financial services more generally. He was CEO of Arbuthnot Latham from 2003-2007 and its Vice Chairman from 2007-2008. Prior to this, he held a number of senior positions at SG Hambros, which he joined in 1989, encompassing a range of functional areas. These roles included Group COO; Group Head of Risk; and Head of Corporate Banking, Hambros Bank. John Reed began his career at Midland Bank.

He has a portfolio of non-executive directorships, including Ford Credit Europe Bank plc; Talos Securities Ltd; Innovation Finance Ltd (Chairman); and Bank Of The Philippine Islands (Europe) PLC.

John Reed, Chairman designate, EFG Private Bank:

- "I am honoured and excited to have been selected to be the new Chairman of EFG Private Bank. It has a single focus, namely private banking, has a distinctive positioning, and a track record of strong profitable growth in recent years. I look forward to working with Anthony Cooke-Yarborough, the chief executive of EFG Private Bank, and his team, and using my experience to contribute to the ongoing development of the business. I am convinced it has an exciting future ahead of it."

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About EFG Private Bank Limited

EFG Private Bank Limited is the UK-based private banking subsidiary of EFG International, with subsidiaries in the UK and Guernsey. Headquartered in London, the Bank and its UK businesses, including EFG Harris Allday and EFG Independent

Financial Advisers, also have offices in Birmingham, Bridgnorth, Ombersley and Wolverhampton.

About EFG International

EFG International is a global private banking group offering private banking and asset management services, headquartered in Zurich. EFG International's group of private banking businesses operates in around 30 locations worldwide, with circa 2,000 employees. EFG International's registered shares (EFGN) are listed on the SIX Swiss Exchange.

Practitioners of the craft of private banking